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**June 03, 2024**

Dear Members,

In September 2023, AFRF received a Funding Soundness Restoration Plan (FSRP) “At Risk” notification from the Pension Review Board. In response to the FSRP notification, the AFRF Board created the “Pension Funding Working Group” comprised of two trustees, Chief Doug Fowler and John Bass. The Board directed the Working Group to collaborate with the Fund staff and actuary to assess the current financial health of the plan, project any future funding concerns, generate ideas, collaborate with the City of Austin to develop a Voluntary-FSRP, and keep the membership apprised of the situation.

So far, the Working Group has held three informational sessions to update the membership on the progress made and next steps in the Voluntary-FSRP process. We would like to formally invite you to join us for our fourth Working Group informational session to present a [draft proposal for a pension reform package for the Fund](#) that has been developed by the Working Group and the Fund’s actuary based on the initial input received from the membership. At this meeting, we hope to receive your input or concerns regarding the draft proposal and answer any of your questions. Member feedback will be taken into consideration by the Working Group prior to moving onto the next phase of the Voluntary-FSRP with the City of Austin.

This session will be held virtually over Zoom on **Thursday, June 13th**, from **1:30-3:30pm**. You can access the meeting on **Zoom.us/join** using meeting ID: **925 3112 6797** and passcode: **374956**. There is also a direct link to the meeting available on the AFRF event calendar at [AFRFund.org](https://www.AFRFund.org).

Thank you and we hope to see you there.

*Anumeha Kumar*

**Executive Director, AFRF**